

WONTAE HAN

Business and Economics Hall
Dankook University
152, Jukjeon-ro, Suji-gu, Yongin-si, Gyeonggi-do
South Korea, 16890

Office: Room 304, (+82) 31-8005-3389/3380
econ.hanwt@dankook.ac.kr, hanwt2000@gmail.com
<https://econhanwt.github.io/>
Citizenship: South Korea

Employment & Affiliations

Assistant Professor, Dankook University, *2024–present*

Associate Research Fellow, Korea Institute for International Economic Policy, *2021–2024*

Postdoctoral Research Fellow, The Chinese University of Hong Kong, Shenzhen, *2018–2021*

Research Fields

International Macroeconomics

Business Cycle, Capital Flow, FDI, Monetary Policy in Open Economies

Education

Ph.D. in Economics, University of Wisconsin-Madison, *2018*

Dissertation: *Essays in Open Economy Macroeconomics*

Committee: Charles Engel (Chair), Kenneth West, Engin Atalay, Menzie Chinn, Juan Carlos Hatchondo

M.A. in Economics, Yonsei University, *2009*

B.S. in Electrical & Electronic Engineering with High Honors, Yonsei University, *2007*

Published Papers

- 2) *“Benefits of FDI subsidies: The role of funding sources,”* with Jian Wang & Xiao Wang
Pacific Economic Review, Vol. 29(1), February 2024
- 1) *“FDI and firm productivity in host countries: The role of financial constraints,”* with Jian Wang & Xiao Wang
Journal of International Money and Finance, Vol. 124, June 2022

Working Papers

- *“Incomplete Exchange Rate Pass-Through, Imperfect Financial Market Integration, and Optimal Monetary Policy,”*
June 2024
- *“Business and Credit Cycles in Emerging Economies: the Role of Financial Frictions,”* May 2018

Work in Progress

- *“Favorable Tax Treatment for FDI Firms and Foreign Ownership Wage Premium: Evidence from China,”* with Jian Wang & Xiao Wang
 - ▶ Presented at AIB2021–JIBS Paper Development Workshop

Policy Papers and Korean Articles

- 11) *“Impact of External Shocks on Capital Flows and Effectiveness of Economic Stabilization Policies,”*
with Hyo Sang Kim *et al.*, KIEP Research Paper, 2023
- 10) *“The Impact of COVID-19 on Contact and Non-Contact Sectors,”*
Journal of the Korea Academia-Industrial cooperation Society(KCI), Vol. 24, No. 8, August 2023
- 9) *“Resumption of the Korea-Japan Currency Swap and Its Policy Implications,”*
with Young Sik Jeong *et al.*, KIEP World Economy Focus, 2023
- 8) *“2023 IMD World Competitiveness Ranking: Analysis for Korea,”*
with Sang-Ha Yoon *et al.*, Policy Report for Ministry of Economy and Finance of Korea, 2023
- 7) *“An Analysis of the Evolution and Factors of the Financial Crisis Using Complex Systems&Machine Learning,”*
with Young Sik Jeong *et al.*, KIEP Research Paper, 2022
- 6) *“Covid-19 Crisis&Shifts in the Corporate Competitive Landscape:Comparisons with Previous Economic Crises,”*
with Sang-Ha Yoon *et al.*, KIEP Research Paper, 2022
- 5) *“Domestic Pass-through of Global Inflation and its Implications,”*
with Yaein Baek *et al.*, KIEP World Economy Today, 2022
- 4) *“2022 IMD World Competitiveness Ranking: Analysis for Korea,”*
with Sang-Ha Yoon *et al.*, Policy Report for Ministry of Economy and Finance of Korea, 2022
- 3) *“2022 BOK Knowledge Partnership Program with Cambodia; Developing a Systemic Risk Monitoring Process,”*
with Sungbae An *et al.*, Policy Report for Bank of Korea, 2022
- 2) *“2021 IMD World Competitiveness Ranking: Analysis for Korea,”*
with Sang-Ha Yoon *et al.*, Policy Report for Ministry of Economy and Finance of Korea, 2021
- 1) *“2021 BOK Knowledge Partnership Program with Kazakhstan; Analytical Toolbox for Financial Stability Assessment and Risk Management,”*
with Sungbae An *et al.*, Policy Report for Bank of Korea, 2021

Professional Activities

Refereeing

Journal of Money, Credit and Banking(×2), Journal of International Money and Finance

Seminar and Conference Presentations

- 2024 Dankook Univ., Chung-Ang Univ., Chonnam National Univ., Sookmyung Women’s Univ.
- 2023 Inha Univ., Univ. of Seoul, Kyung Hee Univ., Chung-Ang Univ.(B-School), Kookmin Univ., Chungbuk National Univ., Sejong Univ.
- 2022 The Korean Economic Association, Yonsei Univ., Korea Univ., KIEP-CEPR Conference (The Return of Inflation)
- 2021 Sabanci Univ., LUMS, Bank of Korea, KIET, KIEP, Univ. of St Andrews, JIBS PDW
- 2020 WEAI@Shanghai(cancelled), KER International Conference
- 2019 Midwest Trade@WUSTL, Midwest Macro@MSU
- 2018 Bank of Korea, CUHK(SZ)

Teaching Experience

Instructor, Dankook University, 2024.09 ~ present

Fall 2024 Macroeconomics II

Instructor, The Chinese University of Hong Kong, Shenzhen, 2019.01 ~ 2020.12

Fall 2019, 2020 Calculus for Economic Analysis I, teaching evaluation 5.78, 5.52/6.00

Summer 2019 Introduction to Economics

Spring 2019 Basic Macroeconomics, teaching evaluation 5.29/6.00

Teaching Assistant, University of Wisconsin-Madison, 2011.09 ~ 2016.12

Basic Microeconomics, Intermediate Macroeconomics, Calculus, Linear Algebra, Differential Equations

Honors, Awards, and Grants

2010.09 ~ 2011.05 One-Year University Fellowship, UW-Madison

2007.03 ~ 2009.02 Brain Korea 21 (BK21) Scholarship, Ministry of Education of Korea

2007.02 Graduation with High Honors, Yonsei University

Other Employment

2013.09 ~ 2015.05 Research Assistant for Javier Bianchi (FRB, Minneapolis), “Capital Flow Management when Capital Controls Leak.”

2009.03 ~ 2010.06 Research Assistant for ByoungSeon Choi (Seoul National University), “KIKO (Knock-In Knock-Out foreign-exchange derivative) Project,” A joint project with Jaesun Noh (Bank of Montreal) and Robert Engle (NYU-Stern School of Business).

2003.06 ~ 2005.06 Mandatory Military Service in Korea, KATUSA.

Skills

Languages English (fluent), Korean (native)

Programming Fortran, Matlab, Stata, C/C++

References

Charles Engel

Hester Professor of Economics
Department of Economics, UW-Madison
cengel@ssc.wisc.edu; (608) 262-3697

Javier Bianchi

Senior Research Economist
Federal Reserve Bank of Minneapolis
javier.i.bianchi@gmail.com; (612) 204-5934

Kenneth West

MacArthur Professor of Economics
Department of Economics, UW-Madison
kdwest@wisc.edu; (608) 262-0033

Jian Wang

Professor
School of Management and Economics, CUHK(SZ)
jianwang@cuhk.edu.cn