# **WONTAE HAN**

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### Employment & Affiliations

Associate Research Fellow, Korea Institute for International Economic Policy, 2021–present Postdoctoral Research Fellow, The Chinese University of Hong Kong, Shenzhen, 2018–2021

#### Research Fields

International Macroeconomics

Business Cycle, Capital Flow, FDI, Monetary Policy in Open Economies

### Education

Ph.D. in Economics, University of Wisconsin-Madison, 2018

Dissertation: Essays in Open Economy Macroeconomics

Committee: Charles Engel (Chair), Kenneth West, Enghin Atalay, Menzie Chinn, Juan Carlos Hatchondo

M.A. in Economics, Yonsei University, 2009

B.S. in Electrical & Electronic Engineering with High Honors, Yonsei University, 2007

## **Published Papers**

- 2) "Benefits of FDI subsidies: The role of funding sources," with Jian Wang & Xiao Wang Pacific Economic Review, Forthcoming
- 1) "FDI and firm productivity in host countries: The role of financial constraints," with Jian Wang & Xiao Wang Journal of International Money and Finance, Volume 124, June 2022

# **Working Papers**

- "Incomplete Exchange Rate Pass-Through, Imperfect Financial Market Integration, and Optimal Monetary Policy," Under Review, January 2023
- "Business and Credit Cycles in Emerging Economies: the Role of Financial Frictions," May 2018

# Work in Progress

• "Favorable Tax Treatment for FDI Firms and Foreign Ownership Wage Premium: Evidence from China," with Jian Wang & Xiao Wang

Presented at AIB2021–JIBS Paper Development Workshop

• "Cooperation vs. Noncooperation, Discretion vs. Commitment: Implication for Optimal Policy Coordination under Incomplete Exchange Rate Pass-Through and Imperfect Risk Sharing"

### **Professional Activities**

#### Refereeing

Journal of Money, Credit and Banking, Journal of International Money and Finance

#### Seminar and Conference Presentations

- 2023 Inha Univ., Univ. of Seoul(scheduled)
- 2022 The Korean Economic Association, Yonsei Univ., Korea Univ., KIEP-CEPR Conference (The Return of

Inflation)

- 2021 Sabanci Univ., LUMS, Bank of Korea, KIET, KIEP, Univ. of St Andrews, JIBS PDW
- 2020 WEAI@Shanghai(cancelled), KER International Conference
- 2019 Midwest Trade@WUSTL, Midwest Macro@MSU
- 2018 Bank of Korea, CUHK(SZ)

### Teaching Experience

#### Instructor, The Chinese University of Hong Kong, Shenzhen, 01.2019–12.2020

Fall 2019, 2020 Calculus for Economic Analysis I, teaching evaluation 5.78, 5.52/6.00

Summer 2019 Introduction to Economics

Spring 2019 Basic Macroeconomics, teaching evaluation 5.29/6.00

#### Teaching Assistant, University of Wisconsin-Madison, 09.2011-12.2016

Basic Microeconomics, Intermediate Macroeconomics, Calculus, Linear Algebra, Differential Equations

### Honors, Awards, and Grants

- $09.2010 \sim 05.2011$  One-Year University Fellowship, UW-Madison
- 03.2007 ~ 02.2009 Brain Korea 21 (BK21) Scholarship, Ministry of Education of Korea
- 02.2007 Graduation with High Honors, Yonsei University

# Other Employment

 $09.2013 \sim 05.2015$  Research Assistant for Javier Bianchi (FRB, Minneapolis), "Capital Flow Management

when Capital Controls Leak."

03.2009 ~ 06.2010 Research Assistant for ByoungSeon Choi (Seoul National University), "KIKO (Knock-

In Knock-Out foreign-exchange derivative) Project," A joint project with Jaesun Noh (Bank

of Montreal) and Robert Engle (NYU-Stern School of Business).

06.2003 ~ 06.2005 Mandatory Military Service in Korea, KATUSA.

### Skills

Languages English (fluent), Korean (native) Programming Fortran, Matlab, Stata, C/C++

#### References

#### Charles Engel

Hester Professor of Economics

Department of Economics, UW-Madison cengel@ssc.wisc.edu; (608) 262-3697

#### Javier Bianchi

Senior Research Economist

Federal Reserve Bank of Minneapolis javier.i.bianchi@gmail.com; (612) 204-5934

#### Kenneth West

MacArthur Professor of Economics Department of Economics, UW-Madison kdwest@wisc.edu; (608) 262-0033

#### Jian Wang

Professor

School of Management and Economics, CUHK(SZ) jianwang@cuhk.edu.cn